

WHITEPAPER V1.0
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GHUTK

Stable-Value Utility Token
FAST, SECURE + EFFORTLESS



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Executive Summary

Mines Excellence Golf Resort is preparing to launch Golden Horse Utility Token (GHUTK), a Ethereum-based ERC20 token that operates as a stable-value utility token within its closed ecosystem, maintaining a consistent value equivalent to \$1 USD. It is not a fiat-backed and does not offer direct fiat redemption, distinguishing it from traditional stablecoins. GHUTK has a fixed total supply of 300 million tokens. Unlike security tokens, the GHUTK is not designed as an investment asset and is therefore not subject to securities regulations. Its primary purpose is to foster and support the growth of the Mines Resort & Golf Club ecosystem only. GHUTK can also be swapped on Uniswap which is a decentralized exchanges that uses smart contracts to create liquidity pools.

Mines Excellence Golf Resort in a Glance

Mines Excellence Golf Resort owns and operates The Mines Resort & Golf Club, which was built upon the world's largest open cast tin mine, uniquely transforming a barren wasteland once rich in precious minerals into a wonder that is a manifestation of aesthetic beauty and the splendour of nature. The 1999 World Cup of Golf, held at The Mines Resort & Golf Club from November 18 to 21, brought together 32 teams from around the world, each consisting of two players competing for their country. But among all the elite players, one name stood out-Tiger Woods.

Awards & Accolades

1. Host of the Year 1998
2. Best Golf Course Development Asia 1999
3. Pacific's Leading Golf Resort 2001
4. Best Championship Golf Course Malaysia 2002 / 2003
- 5 . Best Private Golf Club 2 0 0 5
6. Top 24 Golf Course in the World 2008
7. Best Club Facilities 2019/2020
8. Top 100 Golf Course in Asia 2021/2022



GHUTK Built on Ethereum Blockchain

Choosing Ethereum blockchain to create GHUTK offers several advantages, especially when compared to other blockchain platforms. Here are 3 main reasons why it was chosen for this purpose.

Smart Contracts

- Core strength of Ethereum.
- Self-executing code that runs on the blockchain.
- Removes middlemen and allows trustless automation

Security

This is Ethereum's biggest advantage over most alt-L1s:

- Most secure smart contract platform - second only to Bitcoin in terms of overall network security.
- Has undergone years of battle testing with billions of dollars flowing through it.
- Thousands of developers, researchers, and auditors constantly monitor and upgrade it.

Massive Ecosystem

- Home to DeFi (Decentralized Finance)
- Host of the NFT boom.
- Thousands of DApps (Decentralized Applications) run on it.



GHUTK Adoption Milestones

To enhance the usability and accessibility of GHUTK, the following initiatives will be implemented:



Decentralized Exchange (DEX) Listings

List GHUTK on DEX
(e.g. Thorswap, Uniswap, SushiSwap and/or KyberSwap).



CoinMarketCap Listing

Secure a listing on CoinMarketCap to increase visibility and boost investor confidence.



Wallet Compatibility

Ensure GHUTK is compatible with open-source wallets, allowing for manual token imports.



Crypto Influencers and Key Opinion Leaders (KOLs)

Collaborate with crypto influencers and KOLs who have significant influence on investor sentiment to promote Iris.



Crypto Advertising Network and Marketing Platform

Utilize targeted crypto advertising solutions to effectively reach and engage the intended



Content Marketing

Develop blogs, podcasts, and videos to educate potential investors on the benefits of GHUTK, how it works, and why it's a strong investment opportunity.



Airdrop

Launch an airdrop campaign to raise awareness about the GHUTK project and encourage

Purpose of GHUTK

GHUTK functions as a stable-value, internal-use utility token meant to drive loyalty, facilitate utility without crossing into the regulatory zones typical of securities or payment tokens. By remaining confined to a Private Stable-Value Economy (PSVE), it sidesteps regulatory burdens while offering practical value and enabling users to access goods or services within its closed ecosystem. This stability of GHUTK encourages user trust, simplifies pricing, and enables the token to function effectively as a medium of exchange for internal transactions.

Members can use GHUTK to redeem or access products and services within The Mines Resort & Golf Club.

- * Membership - annual subscription fees
- * Golf - green fees, buggy fees, caddy fees, insurance
- * Palong Restaurant - food & beverages
- * Crossover Restaurant - food & beverages
- * Pro Shop - golf apparel, accessories, equipments

Conclusion



GHUTK

This whitepaper highlights the strategic positioning and roadmap for GHUTK in the crypto market. It is intended to serve as a reliable reference for potential members, partners, decentralized exchanges, and/or regulators if applicable, offering transparency into the operational model and regulatory compliance, designed to establish GHUTK as a prominent stable-value utility token.



Corporate Information

Mines Excellence Golf Resort

Address:

Jalan Kelikir, Mines Resort City, 43300 Seri Kembangan, Selangor,
Malaysia

Website:

<https://www.minesgolf.com.my>

GHUTK Page:

<https://token.minesgolf.com.my>

Facebook:

The Mines Resort & Golf Club



GHUTK

*“Experience the beauty of
seamless transactions with
GHUTK, the stable-value utility
token that make transactions
effortless, secure, and
transparent”*